

# Board Meetings in 2024

MAAGAP’s Board held twenty-two (22) meetings in 2024. The President and our Corporate Secretary attended all Board meetings. Both independent directors were present in all Board meetings, except for the last two meetings due to Mr. Abesamis’ untimely passing. In each meeting, a quorum of at least two-thirds (2/3) of the Board members was present. Majority of the directors were present in the Annual Shareholders’ Meeting held on 16 May 2024.

Director	Jan04	Jan24	Feb08	Feb28	Mar05	<u>Mar19</u>	Apr03	Apr16	May03	<u>May16</u>	Jun05	Jul25	<u>Aug08</u>	Aug14	Sep03	Sep24	Oct04	Oct14	<u>Oct17</u>	Nov04	Nov22	Dec17	Totals	Percentage	
<b><u>Tunku Yaacob Khyra</u></b> <i>Chairman</i>	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	22/22	100%	
<b><u>Daniel A. Reymond</u></b> <i>Vice- Chairman</i>	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	22/22	100%	
<b><u>Martin L. Dela Rosa</u></b> <i>President &amp; CEO</i>	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	22/22	100%	
<b><u>Daniel C. Go</u></b> <i>Director</i>	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	15/15	100%	
<b><u>Anand Kanagasingam</u></b> <sup>3</sup> <i>Director</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	✓	✓	✓	4/4	100%	
<b><u>Ramon Gabriel C. Garcia</u></b> <i>Director</i>	✓	✓	✓	✓	✓	✓	✓	✓	✓	☒	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	21/22	95.45%	
<b><u>Carlos Alfonso T. Ocampo</u></b> <i>Corporate Secretary</i>	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	22/22	100%	
<b><u>Evert Laurent T. De Bock</u></b> <i>Director</i>	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	22/22	100%	
<b><u>Abraham R. Abesamis</u></b> <sup>1</sup> <i>Independent Director</i>	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	N/A	N/A	20/22	90.91%
<b><u>Efren L. Abu</u></b> <sup>2</sup> <i>Independent Director</i>	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	v	22/22	100%

<sup>1</sup>Served as independent director until his passing on November 21,2024

<sup>2</sup>Served as independent director until his resignation on April 2025

<sup>3</sup>Appointed as Director in October 2024

# Audit Committee Meetings in 2024

MAAGAP's Audit Committee held one (1) meeting in 2024. The attendance of the Chairman of the Committee and the Committee Members is shown in the dates of the meetings as listed below.

Director	May16	Totals	Percentage
*Efren L. Abu - Chairman (Independent Director)	✓	1/1	100%
*Abraham R. Abesamis (Independent Director)	✓	1/1	100%
Daniel A. Reymond	✓	1/1	100%

\*Appointed as Independent Directors on April 2016

# Nomination Committee Meeting in 2024

MAAGAP's Nomination Committee held one (1) meeting in 2024. The Chairman of the Committee and the Committee Members were present in all of the dates in the meetings as listed below.

Director	May16	Totals	Percentage
*Efren L. Abu – Chairman (Independent Director) - Chairman	✓	1/1	100%
*Abraham R. Abesamis (Independent Director)	✓	1/1	100%
Daniel A. Reymond	✓	1/1	100%

\*Appointed as Independent Directors on April 2016

## Non-Executive Directors Meeting in 2024

MAAGAP's Non-Executive Directors held one (1) meeting in 2024. It is to be noted that this is a closed-door meeting without the interference of any of the Executive Directors and chaired by the lead independent director. The Chairman of the Board, the rest of the Non-Executive Directors as well the external auditor, SGV, members of the Internal Audit Committee, the Treasurer, VP for Accounting & Finance and the Senior Manager for Legal & Corporate Compliance were present in the meeting with their names listed below:

Director	May16	Totals	Percentage
Tunku Yaacob Khyra	✓	1/1	100%
Daniel A. Reymond	✓	1/1	100%
Daniel C. Go	✓	1/1	100%
Ramon Gabriel C. Garcia	☒	0/1	0%
Evert Laurent T. De Bock	✓	1/1	100%
Carlos Alfonso T. Ocampo	✓	1/1	100%
*Abraham R. Abesamis	✓	1/1	100%
*Efren L. Abu – Lead Independent Director	✓	1/1	100%
<b>Other officers present</b>			
Adelaida C. Gaborni (Treasurer)	✓		
Mirafe C. Gabutan (VP – Accounting & Finance)	✓		
Atty. Lady Lanie C. Esquivel (Senior Manager – Legal)	✓		

\*Appointed as Independent Directors on April 2016

# Remuneration Committee Meeting in 2024

MAAGAP's Remuneration Committee held one (1) meeting in 2024. The Chairman of the Committee and the Committee Members were present in all of the dates in the meetings as listed below.

Director	May16	Totals	Percentage
Tunku Yaacob Khyra	✓	1/1	100%
Daniel A. Reymond	✓	1/1	100%
*Efren L. Abu (Independent Director)	✓	1/1	100%
*Abraham R. Abesamis (Independent Director)	✓	1/1	100%

\*Appointed as Independent Directors on April 2016

# Risk Management Committee Meetings in 2024

MAAGAP's Risk Management Committee held one (1) meeting in 2024. The Chairman of the Committee and the Committee Members were present in all of the dates in the meetings as listed below.

Director	May16	Totals	Percentage
*Abraham R. Abesamis - Chairman (Independent Director)	✓	1/1	100%
*Efren L. Abu (Independent Director)	✓	1/1	100%
Daniel A. Reymond	✓	1/1	100%

\*Appointed as Independent Directors on April 2016